

For Immediate Release

Global Brands Extends its Capabilities in Accessories with Acquisition of PS Brands

Hong Kong, 6 November, 2015 – Global Brands Group Holding Limited ("Global Brands"; SEHK Stock Code: 787), one of the world's leading branded apparel, footwear, fashion accessories and lifestyle product companies, today announced its subsidiary has acquired substantially all of the assets of PS Brands, LLC, doing business as Planet Sox, a leader in designing, marketing and distributing hosiery products across multiple categories, including socks, legwear, baby shoes and related accessories. The acquired business will be a core addition to Global Brands' accessories business.

Planet Sox manages a wide range of licensed brands, from entertainment characters and active lifestyle, to ladies' fashion and men's fashion. Its portfolio of licenses includes Disney, Nickelodeon, Hasbro, Fila, Head Sport, Kate Spade, Nanette Lapore, and Kensie. Its products are available at multiple channels of distribution, including mid-tier and better department stores, mass stores, athletic footwear chains, specialty stores and off-price retailers.

Dow Famulak, President and Chief Operating Officer of Global Brands Group Holding Limited, said, "This acquisition extends our capability to offer character, lifestyle, fashion, sport and private label legwear. It is a step in further enhancing Global Brands' competitive strength in accessories."

Bruce Rockowitz, Chief Executive Officer and Vice Chairman of Global Brands Group Holding Limited, said, "The transaction represents a natural extension of our growth platform and aligns well with our strategy to focus on Global Brands' core product categories. We are excited about the opportunities we can leverage to further grow not only our accessories business but also across our entire portfolio of brands."

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For details of the transaction, please refer to the announcement posted on the Stock Exchange of Hong Kong Limited website (www.hkex.com.hk).

About Global Brands:

Global Brands Group Holding Limited (SEHK Stock Code: 787, or "Global Brands") is one of the world's leading branded apparel, footwear, fashion accessories and related lifestyle product companies. The Group designs, develops, markets and sells products under a diverse array of controlled and licensed brands and a wide range of product categories. Global Brands' innovative design capabilities, strong brand management focus, and strategic vision enable it to create new opportunities, product categories and market expansion for brands on a global scale. For more information, please visit the corporate website: www.globalbrandsgroup.com.



For Enquiries Please Contact:

Global Brands

Inez Ho at inezho@globalbrandsgroup.com or Artemis Associates:

Vanita Sehgal

T: +852 2861 3227

E: vanita.sehgal@artemisassociates.com

Jeffrey Chow

T: +852 2861 3278

E: jeffrey.chow@artemisassociates.com